

CATAWBA COUNTY, NORTH CAROLINA
Water and Sewer Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2005
With Comparative Actual Amounts for Fiscal Year Ended June 30, 2004

	2005			Actual Prior Year
	Budget	Actual	Over/Under	
REVENUES				
Restricted intergovernmental revenues	\$ 570,262	\$ 507,586	\$ (62,676)	512,937
Investment Earnings	-	196,031	196,031	55,930
Total revenues	<u>570,262</u>	<u>703,617</u>	<u>133,355</u>	<u>568,867</u>
 EXPENDITURES				
Capital Outlay	-	-	-	-
Future Project Reserve	<u>1,873,612</u>	<u>-</u>	<u>1,873,612</u>	<u>-</u>
Total expenditures	<u>1,873,612</u>	<u>-</u>	<u>1,873,612</u>	<u>-</u>
 Excess of revenues over(under) expenditures	<u>(1,303,350)</u>	<u>703,617</u>	<u>2,006,967</u>	<u>568,867</u>
 OTHER FINANCING SOURCES(USES)				
Transfers from				
Water & Sewer Construction Fund	1,363,018	1,363,018	-	-
Fund balance appropriated	247,619	-	(247,619)	-
Transfers to				
General Fund	(59,668)	(59,668)	-	(49,122)
Water & Sewer Construction Fund	<u>(247,619)</u>	<u>(247,619)</u>	<u>-</u>	<u>(1,323,045)</u>
Total other financing sources(uses)	<u>1,303,350</u>	<u>1,055,731</u>	<u>(247,619)</u>	<u>(1,372,167)</u>
 Net change in fund balance	<u>\$ -</u>	<u>1,759,348</u>	<u>\$ 1,759,348</u>	<u>(803,300)</u>
 FUND BALANCES - BEGINNING OF YEAR		<u>6,997,075</u>		<u>7,800,375</u>
 FUND BALANCES - END OF YEAR		<u>\$ 8,756,423</u>		<u>\$ 6,997,075</u>